



Rostec

Press-release
Moscow, 5, May 2014

Technopromexport to build nine plants in Algeria

Technopromexport, which is part of the state corporation Rostec's holding company Prominvest, signed a contract with the Algerian national power company to build nine diesel power plants.

The contract is worth over \$110 million. The power plants will be built as turnkey projects with a total installed capacity of more than 30 MW.

The two sides signed the contract after an international open tender that Technopromexport won by offering the most competitive technical and commercial proposal of the six participants.

Under the contract, the company will provide an entire range of engineering services, including design, equipment supply, supervision of construction and installation, commissioning tests, initiation of energy facilities, and personnel training.

"Today the Algerian energy market is rapidly growing," said Sergei Topor-Gilka, Technopromexport CEO. "Our company is a traditional partner with Algeria in power plant construction, and we intend to expand the scope of our activities in the region even further, participating in the construction of new power plants and power grid facilities."

Technopromexport has been working in Algeria for more than 30 years. During that time, it has built the Annaba thermal power plant, with a capacity of 55 MW, as well as the TPP Jijel plant, with a total capacity of 630 MW. Today the company is a major partner of Algeria for the repair and servicing of its power plant facilities.

TECHNOPROMEXPORT OJSC is a Russian engineering company founded in 1955 that carries out the construction of power plants, including thermal, hydro, geothermal, and diesel, as well as other electrical grid facilities. Technopromexport has completed more than 400 projects in 50 countries, including 14 projects in Russia. In total, Technopromexport has installed power plants with a capacity of more than 85 GW. The company is part of the state corporation Rostec's holding company Prominvest.

PROMINVEST OJSC is a holding company of the state corporation Rostec that specializes in property and project management for civil construction. In accordance with a decision made on September 17, 2013, Rostec is the single owner and shareholder of the company, which includes Prominvest, Technopromexport, Tyazhpromexport, and Industrial Technologies.

Press-contacts

Ekaterina Baranova
+7 (925) 816-62-05
e.i.baranova@rostec.ru