



Press release

Russian Helicopters streamlines Rostvertol management structure

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Russian Helicopters, a subsidiary of Oboronprom, part of State Corporation Rostec, announces that **Pyotr Motrenko** has been appointed Managing Director of its Rostvertol subsidiary by Rostvertol's Board of Directors at a meeting held in Rostov-on-Don on 7 June. Outgoing General Director **Boris Slusar** has been elected Chairman of the Board of Directors of Rostvertol, with Oboronprom CEO **Dmitry Lelikov** appointed Deputy Chairman.

Rostvertol's Annual General Meeting of shareholders (AGM), also held in Rostov-on-Don on 7 June, approved the transfer to Russian Helicopters of the functions of Rostvertol's sole executive body, previously carried out by Boris Slusar. Before his new appointment Pyotr Motrenko served as Deputy General Director for Finance, Commercial Issues and Reconstruction.

The appointments form part of Russian Helicopters' continuing drive to streamline operational and management structures across the company, and to improve interaction between Russian Helicopters subsidiaries to increase the speed of decision-making and reduce delays.

"After completing the consolidation of Russia's helicopter industry into Russian Helicopters, the process of reorganisation has entered a new phase," Russian Helicopters CEO **Alexander Mikheev** said. "We will continue to build the new image of the sector by creating centres of excellence, modernising our production capacities, investing to create manufacturing and R&D clusters, and streamlining management structures and asset-management systems."

"Rostvertol is one of Russian Helicopters' key production assets," Rostvertol Chairman Boris Slusar said. "The plant produces the latest Mi-28N(E) Night Hunter helicopter, the legendary Mi-35M gunship, and the world's heaviest-lift transport helicopter – the Mi-26(T). It has consistently made a significant contribution both to the development of the Russian helicopter industry and to strengthening the industry's standing on the global market. The changes made today will help Rostvertol continue to become more efficient as part of Russian Helicopters."

The Rostvertol AGM also elected a new Board of Directors as follows:

- **Boris Slusar**, Chairman of Rostvertol;
- **Ivan Goncharenko**, First Deputy General Director of Rosoboronexport;
- **Grigory Kirpichev**, Director for Asset Management at Oboronprom;



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- **Vladimir Kudashkin**, Deputy General Director for Legal Affairs and Corporate Development at Russian Helicopters;
- **Dmitry Lelikov**, CEO of Oboronprom;
- **Alexander Mikheev**, CEO of Russian Helicopters;
- **Pyotr Motrenko**, Managing Director at Rostvertol;
- **Pavel Osin**, First Deputy General Director at Oboronprom;
- **Nikolay Sysoyev**, Chief Accountant at Rostvertol;
- **Gulnara Faizimatova**, Deputy Head of Department for Asset Management and Corporate Governance at Rostec;
- **Roman Chernyshev**, Deputy CEO for Project Management at Russian Helicopters;
- **Andrey Shibitov**, Deputy CEO for Production at Russian Helicopters.

Russian Helicopters, JSC is a subsidiary of UIC Oboronprom, which in turn is a part of State Corporation Rostec. It is one of the global leaders in helicopter production and the only helicopter design and production powerhouse in Russia. Russian Helicopters is headquartered in Moscow. The company comprises five helicopter production facilities, two design bureaus, a spare parts production and repair facility, as well as an aftersale service branch responsible for maintenance and repair in Russia and all over the world. Its helicopters are popular among Russian ministries and state authorities (Ministry of Defence, Ministry of Internal Affairs, Emergency Control Ministry), operators (Gazpromavia, UTair), major Russian corporations. Over 8000 helicopters of Soviet/Russian make are operated in 110 countries worldwide. Traditionally the demand is highest in the Middle East, Africa, Asia-Pacific, Latin America, Russia, and CIS countries. Russian Helicopters was established in 2007. In 2013 its IFRS revenues increased 10% to RUB 138.3 billion. Deliveries reached 275 helicopters.

Rostvertol, a Russian Helicopters company, produces a wide range of Mi- helicopters and carries out repair and modernisation work on helicopters, supplies aviation engineering materials and provides related services. Currently Rostvertol is involved in the series production of new generation military helicopter Mi-28N Night Hunter (Mi-28NE export variant); the Mi-35M combat support helicopter; and the world's heaviest multirole transport helicopter – the Mi-26T.

UIC Oboronprom, JSC is a multi-profile industrial and investment group established in 2002. It is a part of Russian Technologies State Corporation. Its main tasks include: helicopter engineering (Russian Helicopters, JSC) and engine-building (United Engine Industry Corporation managing company).

Rostekhnologii State Corporation (Rostec) is a Russian corporation established in 2007 in order to facilitate the development, manufacturing and export of high-technology industrial products of military and civil purposes. Today it comprises over 663 companies, which form 8 military-industrial and 5 civil industry holdings. Rostec's subsidiaries are located in 60 regions of Russia and supply their products to over 70 countries worldwide. In 2012 revenues of the Corporation amounted to RUB 931 billion, net profits were RUB 38.5 billion and total taxation exceeded RUB 109 billion.



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