

Rostec opens Russian Innovative Technologies exhibition in Singapore

September 19, 2018

Press release

The exposition is organized on the basis of the Center for Overseas Promotion of Russian High-Tech Companies and the Presentation of investment projects. The Center was founded in December 2017 with the support of the Russian State Corporation Rostec and on the initiative of the Russian-Singapore Business Council. Products and technologies of about 20 Russian enterprises are being displayed at the exhibition.

The exhibition operates on the basis of the Center for Overseas Promotion of Russian High-Tech Companies and the Presentation of investment projects, located in one of the largest technoparks in Singapore "TechPlace II". Due to the fact that it has the status of a technopark resident and is established on the basis of a Singapore company, the Center can use the entire infrastructure provided by the Singapore authorities to support high-tech projects.

"Singapore is Russia's main economic partner in Southeast Asia. Our countries pay great attention to the development of high technologies and can be considered regional leaders in this direction," said Deputy CEO of Rostec and Chairman of the Russian-Singapore Business Council **Nikolay Volobuev**. "Rostec cooperates with Singapore and other countries of the region on a number of high-tech industries, and we intend to strengthen and develop this partnership."

Within the exposition of Russian innovations advanced developments of Russian enterprises are being presented: from composite materials to optics and laser technology, from engineering projects to scaling systems for the detection and treatment of cancer.

The exhibition will last until September 21. Then a part of the exposition will be presented in the format of a permanent show room, and in November 2018 a larger exhibition of Russian High-Tech technologies will take place, which will be timed to coincide with the start of the East Asian Summit.

Rostec is a Russian State Corporation established in 2007 with the purpose of facilitating the development, manufacture and export of high-tech industrial products for both civil and military purposes. It incorporates over 700 entities that currently form 11 holdings operating in the military-industrial complex and 4 holdings active in civilian industries, as well as over 80 directly supervised organizations. Rostec's portfolio includes such well-known brands as AVTOVAZ,

KAMAZ, Kalashnikov Concern, Russian Helicopters, VSMPO-AVISMA, Uralvagonzavod, and others. Rostec companies are located in 60 regions of the Russian Federation and supply products to the markets of over 100 countries. In 2017, Rostec's consolidated revenue reached RUR 1.589 trillion, its consolidated net profit was RUR 121 billion, and EBITDA was RUR 305 billion. According to Rostec's Development Strategy, the mission of the Corporation is to ensure Russia's technological advantage on highly competitive international markets. One of Rostec's key goals is to implement a new technological way of living and to promote the digitalization of Russia's economy.

Russia-Singapore Business Council was established in 2009 under the Chamber of Commerce and Industry of the Russian Federation under the auspices of Ministry of Economic Development of the Russian Federation and the State Corporation Rostec. The Chairman of the Council is Nikolay Volobuev – CEO's Deputy of the State Corporation Rostec.

Center for Overseas Promotion of Russian High-Tech Companies and the Presentation of investment projects was founded in 2017 on the basis of Singapore company Progression Engineering (S) Pte Ltd.