

Shvabe has set its targets on North America

*Press-release
Moscow*

The company Shvabe Defense and Security reached agreements to supply its products at the U.S. hunting and sporting weapons exhibition Shot Show-2014.

At the exhibition the company introduced optics specimens, including day, night, and all-use sights, as well as sights with interchangeable zoom, night vision devices, monoculars, and laser rangefinders.

“Contracts were signed to supply the U.S., Canada, and Hong Kong with the finest examples of weapons sights made at Shvabe Defense and Security,” the company reported.

Proposals for long-term cooperation were also made by made by the representatives of countries in southeast Asia.

According to Sergei Maksin, general director of Shvabe, contracts for the supply of weapons sights in North America and Asia have made for a great start to the year for Shvabe Defense and Security, formerly Novosibirsk Instrument Plant, a subsidiary of the holding company Shvabe.

The company produces 30% civil and 70% military defense products. The company’s specialty is equipping Russian land forces with optical and observation technologies.

The holding company Shvabe brings together key enterprises of Russia’s optoelectronic industry in Russia that develop and manufacture high-tech optoelectronic systems for military and civilian purposes, optical materials, and medical equipment, as well as energy-saving lighting equipment. Shvabe companies employ about 20,000 people.

Shvabe holding company brings together the major companies in Russia’s optical electronics industry. It comprises 19 organizations, including developmental and manufacturing associations, design bureaux and state-owned optical institutes and enterprises. Shvabe develops and manufactures high-tech optical electronics and systems for military and civilian use, medical equipment and energy-saving lighting technology. The company was founded in 2008 and is part of Rostec State Corporation. Until November 2012, it went by the name of the Optical Systems and Technologies research and production company. Companies in the holding export their products to 83 countries.

Rostec State Corporation (Rostec) is a Russian corporation, established in 2007 to promote development, production and export of high-tech industrial products for civil and military purposes. It includes 663 organizations, which currently form 8 holding companies in the defense-industrial sector and 5 holding companies in civilian industries. The organizations of Rostec are located in 60 constituent entities of the Russian Federation and deliver products to the markets of more than 70 countries. In 2012, the revenues of Rostec amounted to 931 billion rubles, with net profit amounting to 38.5 billion rubles. Tax payments to budgets of all levels exceeded 109 billion rubles.